

Memorandum of Understanding

Hyderabad

1-Jan-18

This Memorandum of Understanding is made and executed at Hyderabad on the 1st Jan 2018. This MOU signifies a statement of intent for collaboration between.

M/s. Talentio Solutions India Pvt. Ltd., having corporate office address situated at 5th Floor, Mayfair Building, Sardar Patel Road, Begumpet, Hyderabad - 500 003 represented by Mr. Aijaz Khan. M/s. Talentio Solutions India Pvt. Ltd., a leading skills development & training company for the purpose upskilling of B.Tech students to make them employment ready, herein after called the **FIRST PARTY**

AND

CMR College of Engineering and Technology located at Kandla Koya Village, Medchal Road, Hyderabad-501401 is approved by AICTE, New Delhi and Govt. of A.P. & affiliated to JNTU, Hyderabad represented by Mr. Ch. Gopal Reddy Garu, herein after called as the **SECOND PARTY**.

Terms & Conditions:

1. Nature of Relationship

- This MOU is for collaboration between both parties for mutual benefit, for many purposes to enhance the quality of the educational experience for students of the college.
- This MOU shall be valid for the training period as defined in 'Purpose/Scope of Collaboration'.
- Both parties shall take all reasonable steps to ensure successful completion of the collaboration and cooperate with each other in duly carrying out the obligation agreed upon.



- d) The second party shall provide all the necessary facilities such as infrastructure required for classroom training and online practice & assessments.

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2. Purpose / Scope of the Collaboration:

M/s. Talentio Solutions India Pvt. Ltd. i.e. First Party will undertake a total of approximately 126 hours of IoT + Python + Embedded C training along with IoT Projects for 4th year B-Tech students of Second Party.

3. Mutual obligation

- a) This Collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner to make any claim.
- b) Each party shall respect the others intellectual property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other.
- c) Both parties shall maintain confidentiality about any information, plans, discussions, strategies or any material which shall be deemed to be confidential and marked accordingly.
- d) Both the Parties should not interact with faculties provided by each other except for the purpose of the training program and should not hire or offer any other financial proposals to the aforesaid during the period of training program and for one year after completion of the training.

4. Limitations and Warranties

- a) Each party shall ensure that the other is not put to any liability for any actions of the one party.
- b) Each party represents that they have the full power and authority to enter into this MOU in general.

5. General

- a) Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.
- b) College will provide the Labs with Internet facility for the conduction of the online practice and examinations for the students.
- c) College is responsible for taking and maintaining and sharing the attendance (with Talentio) of the students for the training program.

d) Any dispute under this MOU will be settled in Hyderabad through arbitration, if necessary.

In witness where both the parties have set their hands to this MOU on the 1 Jan, 2018 at Hyderabad and will be valid upto 1-Jan-2018

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6. Payments Details:

Training services by the first party shall be compensated by second party under the following terms and conditions:

Item	Hours to be trained	Rate
IoT + Python + Embedded C Workshop and Project	126	4000 per student. Minimum 180 students

7. Payment Terms & Conditions:

- The details of training fees is confidential and must not be disclosed to any other college
- This cost does not include service taxes
- The batch size is calculated as 180 minimum
- The cost is calculated above is an estimate. The actual cost could be more or less depending upon the actual number of participants above 180.
- The schedule is to be made in such a way that each training resource is utilized for 6 hours a day
- Breakup of the payment schedule
- Breakup of the payment schedule
 - Advance Payment - 25% of the cost of training
 - Second Installment - 25% after completion of Phase 1
 - Third Installment - 25% after completion of Phase 2
 - Final Installment - 25% after completion of IoT Workshop Projects
- Any change in the above could impact and lead to change in the overall cost of the program
- The total cost is calculated based on the number of students mentioned
- Payments can be made vide Cheque or DD favouring "Talentio Solutions India Pvt. Ltd.", payable at Hyderabad, or vide NEFT/ RTGS to our designated Bank Account or directly to the visiting faculty as submitted by the first party.

8. Termination of Contract:

- a. This contract will be terminated based on the consensus of both parties.
- b. Any delay of provision of Training or any delay of payment as per the agreed terms will attract mutually agreeable penalty.

AGREED AND ACCEPTED

Mr. Aijaz Khan
Director

Talentio Solutions India Pvt. Ltd.
402, Nandini Building, Western Hills Colony,
KPHB, Hyderabad 500072

Date: 16 Jan 18

Maj. Dr VA Narayana
Principal

CMR College of Engineering & Technology,
Kandlakoya Village,
Medchal Road,
Hyderabad-50140

Date: 16/01/18

PRINCIPAL
CMR College of Engineering & Technology
Kandlakoya (V), Medchal Road,
Hyderabad-501 401.